New Chart of Accounts

FUND	DEPARTMENT	PROGRAM OR PROJECT	ACCOUNT	ACTIVITY
3-Digits Indicates source of funds	4-Digits Based on HRMS departments, but some new departments	10-Digits Combines fund and dept with a 3-digit sequential num.	5-Digits Based on FRS object codes with 1 additional digit	Only for projects and grants

Examples:

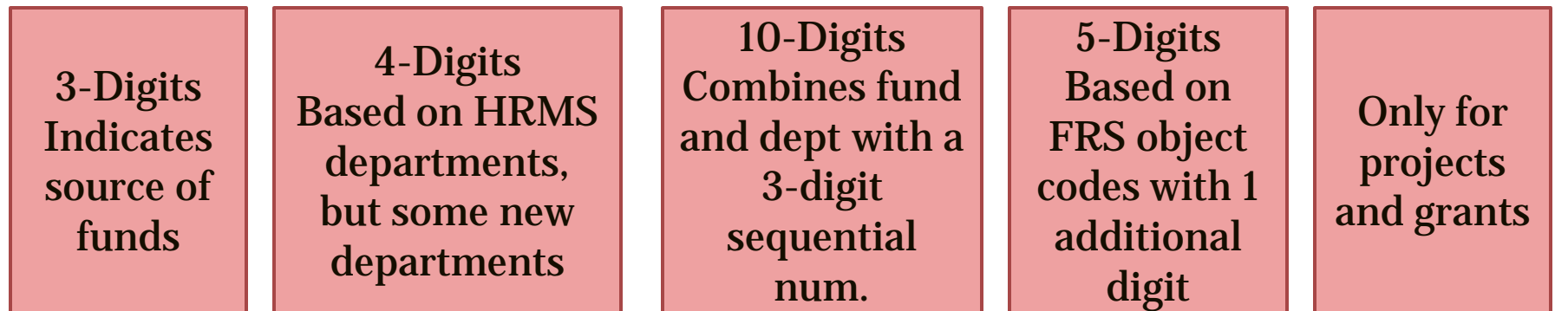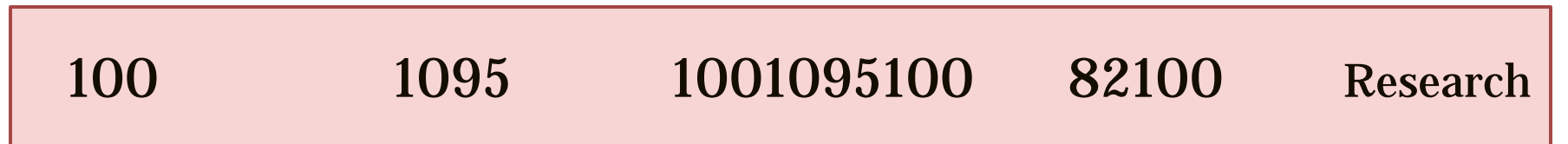| 100	1095	1001095100	82100	Research

SMARTKEY

Fund Code Examples

- 100 – Operating
- 101 – Faculty Research
- 501/502 – Grant
- 601/602 – Gifts
- 651/652 – Endowment
- 710 – Major Maintenance
- 730 – Construction Projects

Program Chart Field

- First 3 digits is fund
- Next 4 digits is department number
- Last 3 digits are sequential
  - 000 – 099 Reserved for Compensation Programs
  - 100 + Reserved for operation/non-compensation programs

Account

- Account in WFS means the same as "Object Code" in FRS
- Most SL object codes have been converted to WFS by adding a
  - 7 if a revenue account
  - 8 if an expense account
- For example:
  - 0192 (Course Fees) in FRS = 70192 in WFS
  - 2100 (Office Supplies) in FRS = 82100 in WFS

Activity

- Only required for grants and projects
- Usually a word (e.g. Research).
- If the grant has only one activity (which they usually do), that activity will default in and will not need to be changed.
- If the grant has more than one activity, "Clearing" will default in and must be changed to one of the other activities.

Too Much To Remember?

The Solution is Smart Key

Smart Key is a short-cut that will work for all needs. In most cases the Smart Key is the Program number. For most transactions only Smart Key and an Account will be needed

Smart Key

- The Smart Key + Account are all you need to remember for most transactions
- The Smart Key is the same as the Program chart field
- A look-up for Smart Key is available in WFS; enter the FRS account number and you can find the Smart Key for WFS.
- Smart Key's can also be found based on department number.